
**LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE
BATSHAW**

FINANCIAL STATEMENTS

MARCH 31, 2023

**LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE
BATSHAW**

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MARCH 31, 2023

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COMPILATION ENGAGEMENT REPORT

To Management of **La Fondation des Centres de Jeunesse et de la Famille Batshaw**,

On the basis of information provided by management, we have compiled the statement of financial position of **La Fondation des Centres de Jeunesse et de la Famille Batshaw** as at March 31, 2023, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services ("CSRS") 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling **La Fondation des Centres de Jeunesse et de la Famille Batshaw's** financial statements, this accounting firm maintained the company's books of account and prepared several journal entries.

Gobeil Dickison LLP

Hudson, Quebec
October 2, 2023

By, CPA auditor, public accountancy permit no. A108234

**LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE
BATSHAW**

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2023

	2023	2022
	\$	\$
ASSETS		
Current assets		
Cash	287,487	294,656
Accounts receivable	19,596	9,155
	307,083	303,811
Investments , at fair market value	3,032,227	3,096,684
Property and equipment (Note 2)	761,241	761,241
	4,100,551	4,161,736
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable to CIUSS de l'Ouest-de-l'Ile-de-Montréal	183,164	157,508
Accounts payable and accrued liabilities	16,089	4,575
	199,253	162,083
Restricted contributions (Note 4)	384,042	354,491
	583,295	516,574
NET ASSETS		
Invested in property and equipment	761,241	761,241
Internally restricted	100,005	100,005
Externally restricted for endowments	20,000	20,000
Unrestricted	2,636,010	2,763,916
	3,517,256	3,645,162
	4,100,551	4,161,736

Director: _____

Director: _____

**LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE
BATSHAW**

STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31, 2023

	2023	2022
	\$	\$
Revenue		
Unrestricted contributions	212,224	189,828
Recognition of restricted contributions	199,849	314,334
	<u>412,073</u>	<u>504,162</u>
Expenditures		
<i>Operating</i>		
Administration	28,230	27,914
Professional fees	90,740	68,082
	<u>118,970</u>	<u>95,996</u>
<i>Programs</i>		
Camp Weredale	90,000	90,000
Emergency financial assistance	23,698	26,744
Move to independent living	16,000	10,400
Scholarship	49,989	52,751
Special projects	88,219	28,536
Specialized services	52,160	20,933
Technology	40,330	170,083
	<u>360,396</u>	<u>399,447</u>
Income (loss) before investment income	<u>(67,293)</u>	<u>8,719</u>
Investment income		
Dividends	26,378	25,595
Interest	40,058	22,883
Foreign	16,585	19,700
Realized gain on disposal of investments	17,019	701,801
Unrealized gain (loss) on investments	(137,127)	(563,257)
Investment management fees	(23,526)	(24,957)
	<u>(60,613)</u>	<u>181,765</u>
Excess of revenue over expenditures	<u>(127,906)</u>	<u>190,484</u>

LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE BATSHAW

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2023

	2023				2022	
	Invested in property and equipment	Internally restricted	Externally restricted for endowments	Unrestricted	Total	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	761,241	100,005	20,000	2,763,916	3,645,162	3,454,678
Excess of revenue over expenditures (expenditures over revenue)	-	-	-	(127,906)	(127,906)	190,484
Balance, end of year	761,241	100,005	20,000	2,636,010	3,517,256	3,645,162

**LA FONDATION DES CENTRES DE JEUNESSE ET DE LA FAMILLE
BATSHAW**

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of **La Fondation des Centres de Jeunesse et de la Famille Batshaw** as at March 31, 2023 and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- amounts receivable;
- investments carried at fair market value;
- accounts payable and accrued liabilities; and,
- restricted contributions.

2. PROPERTY AND EQUIPMENT

Property and equipment is comprised of land and building recorded at cost, which was acquired through the assumption of the mortgage between La Société d'habitation du Québec and the vendor in the amount of \$761,240 and a cash consideration of \$1.

The building is not amortized.

3. RESTRICTED CONTRIBUTIONS

Restricted contributions represent amounts received from donors that are subject to external restrictions and are recognized as revenue when the related expenditures are incurred.

The changes to restricted contributions during the year are as follows:

	2023	2022
	\$	\$
Balance, beginning of year	354,491	459,952
Restricted contributions received	229,400	208,873
Amounts recognized as revenue	(199,849)	(314,334)
Balance, end of year	384,042	354,491
